



"Your Business Connection"

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August 16, 2000

**Auction 34 Staff
Wireless Telecommunications Bureau
Federal Communications Commission
Room 4-A760
445 12th Street, SW
Washington, DC 20554**

Via Facsimile: 202-418-2923

Petition for review: Very Small Business Credit, Preferred Acquisitions Inc.

Dear Sir or Madam:

We are a participant in Auction 34 and are requesting a review on Preferred Acquisitions Inc.'s Very Small Business (35% Bid Credit).

After reviewing the FCC Form 175 filed by Preferred Acquisitions Inc. it appears that Charles M. Austin, the Director and President of the parent company Preferred Communications Systems, Inc. (PCSI) failed to disclose complete gross earnings from all sources. Mr. Austin is the only shareholder of Preferred Acquisitions Inc. It appears he did not disclose all his related business pass through revenue and related 3rd party trusts pass through revenues.

It is suspected that a company and individual that discloses only \$50,000 total revenue for the last 3 years is incorrectly stating their aggregate 3 year revenue in light of their \$1,325,000 upfront payment submitted to the commission.

We respectfully request that this pass through revenue information be furnished to the commission in a prompt manner so as to avoid Preferred Acquisitions being given an unfair bidding advantage over the other bidders.

Respectfully Submitted,

**Steven R Sixberry
Nevada Wireless**